

MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREAS:

DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET AREA, TWO HARBORS AREA, LITTLEFORK AREA

STATUS: COMPLETED REGULAR AUCTION - SALE #1 SEALED BID

Notice is hereby given that I offered for sale by sealed bid auction, timber belonging to the State of Minnesota. Bid forms were required to be submitted at the address listed on the bid form prior to 4:30 PM on Wednesday, January 12, 2022. All tracts were awarded at the Bid Awarding at DNR Forestry Northeast Region Office at 10:00 AM on January 13th, 2022 in Grand Rapids, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.

Minnesota DNR is Certified to the Sustainable Forestry Initiative® and/or the Forest Stewardship Council®. For information on our certificates go to <u>mndnr.gov/forestry/certification/certificates.html</u>



MINNESOTA DEPARTMENT OF NATURAL RESOURCES

DIVISION OF FORESTRY

REGULAR AUCTION SEALED BID TIMBER SALE DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET AREA, TWO HARBORS AREA, LITTLEFORK AREA

SEALED BIDS MUST BE RECEIVED PRIOR TO 4:30 PM on January 12, 2022

Bids will be awarded at the following location:

Bid Awarding at DNR Forestry Northeast Region Office at 10:00 AM on January 13th, 2022 in Grand Rapids, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to the responsible bidder who bids the highest price for all timber species advertised for bidding on each tract. Bids must be submitted on bid forms provided by the State, all bids must be submitted in one or more envelopes, the envelopes should be marked with the auction name. Bid forms may be obtained online at https://www.dnr.state.mn.us/forestry/timbersales/calendar.html or from the Forestry Area Office(s) listed above. Bids may be submitted by mail or in person at any time during regular business hours prior to the bid submission deadline (4:30 PM on January 12, 2022). Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)].

ADVANCE PAYMENT

- The advance payment of fifteen (15) percent of the appraised value of the timber is due within fourteen (14) days from the bid opening date. Advance payments will not be accepted with the bid. Failure to provide the advance payment within 14 days of the bid opening date will result in forfeiture of the permit and the purchaser will be held liable for the advance payment. The successful bidders's advance payment will be kept on deposit by the State and applied against any billings for timber.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as an advance payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the advance payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the advance payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until January 12, 2023, at the following Area Headquarters: Deer River Area, Aitkin Area, Hibbing Area, Tower Area, Cloquet Area, Two Harbors Area, Littlefork Area.

TRACT B1 COUNTY: AITKIN

AREA: AITKIN AREA

Permit Number: B015264 Expiration Date: 05/31/2024

Purchased By: Sappi Cloquet LLC

Address: 20 N. 22nd Street, Cloquet, MN 55720

SWSW of Section 10; NENE, NWNE, NWSE, SENE, SENW, SWNE of Section 16 - Township 45, Range 24W.

| | | | | | APPRAISED | | BID %: 89 | |
|---|---------------|--------------------------|----------|------|--------------------------|---------------------------|---------------|------------------|
| 5 | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 1,350.00 | Cd | 22.76 | 30,726.00 | 43.02 | 58,077.00 |
| + | MAPLE SPECIES | PULP & BOLTS | 426.00 | Cd | 13.32 | 5,674.32 | 25.17 | 10,722.42 |
| + | ASH | PULP & BOLTS | 143.00 | Cd | 10.22 | 1,461.46 | 19.32 | 2,762.76 |
| + | PAPER BIRCH | PULP & BOLTS | 116.00 | Cd | 14.04 | 1,628.64 | 26.54 | 3,078.64 |
| | TAMARACK | PULP & BOLTS | 74.00 | Cd | 8.28 | 612.72 | 8.28 | 612.72 |
| | OAK SPECIES | PULP & BOLTS | 58.00 | Cd | 21.16 | 1,227.28 | 21.16 | 1,227.28 |
| | BASSWOOD | PULP & BOLTS | 34.00 | Cd | 10.08 | 342.72 | 10.08 | 342.72 |
| | YELLOW BIRCH | PULP & BOLTS | 17.00 | Cd | 14.04 | 238.68 | 14.04 | 238.68 |
| | BLACK SPRUCE | PULP & BOLTS | 6.00 | Cd | 13.82 | 82.92 | 13.82 | 82.92 |
| - | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$41,994.74 \$6,299.21 | BID TOTA | L = \$ 77,145.14 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 1.084.00 Tons | 0.65 | 704.60 |
|--------------------|-----------|----------------|------|--------|
| | Bronn too | 1,001.00 10110 | 0.00 | 101.00 |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Largetooth Aspen 6%; Trembling Aspen 93%. Maple Species Pulp & Bolts includes: Red Maple 85%; Sugar Maple 15%. Oak Species Pulp & Bolts includes: Bur Oak 1%; Red Oak 99%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 28%; Pulpwood 72%. Basswood Pulp & Bolts includes: Bolts 20%; Pulpwood 80%. Black Spruce Pulp & Bolts includes: Bolts 14%; Pulpwood 86%. Maple Species Pulp & Bolts includes: Bolts 11%; Pulpwood 89%. Oak Species Pulp & Bolts includes: Bolts 33%; Pulpwood 67%. Paper Birch Pulp & Bolts includes: Bolts 17%; Pulpwood 83%. Tamarack Pulp & Bolts includes: Bolts 15%; Pulpwood 85%. Yellow Birch Pulp & Bolts includes: Bolts 17%; Pulpwood 83%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state or county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

Sale is located 4 3/4 mile north of Hwy 2 on 230 PI (That Dam Rd) and another mile north on a snowmobile trail.

Price increase for high cords per acre and easy access.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Todd Andrew Lewis

(Appraisal ID 17299-0; Cutting Block ID 20107-0)

TRACT B2 COUNTY: ST. LOUIS

AREA: CLOQUET AREA

ACRES: 242.0

Permit Number: B015265 Expiration Date: 05/31/2024

Purchased By: Sappi Cloquet LLC

Address: 20 N. 22nd Street, Cloquet, MN 55720

GL01,GL02,GL03,GL04,NENW,NWNE,NWNW of Section 36 - Township 51, Range 20W.

| | | | | | APPRAISED | | BID %: 174 | |
|---|---------------|--------------------------|----------|------|-------------------------|----------------------------|---------------|-------------------|
| S | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULPWOOD | 3,605.00 | Cd | 19.00 | 68,495.00 | 52.06 | 187,676.30 |
| + | WHITE SPRUCE | PULP & BOLTS | 550.00 | Cd | 17.10 | 9,405.00 | 46.85 | 25,767.50 |
| + | ASH | PULP & BOLTS | 475.00 | Cd | 9.60 | 4,560.00 | 26.30 | 12,492.50 |
| | MAPLE SPECIES | PULPWOOD | 230.00 | Cd | 10.00 | 2,300.00 | 10.00 | 2,300.00 |
| | BASSWOOD | PULP & BOLTS | 150.00 | Cd | 10.15 | 1,522.50 | 10.15 | 1,522.50 |
| | PAPER BIRCH | PULP & BOLTS | 120.00 | Cd | 12.50 | 1,500.00 | 12.50 | 1,500.00 |
| | BALSAM FIR | PULP & BOLTS | 30.00 | Cd | 10.95 | 328.50 | 10.95 | 328.50 |
| + | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$88,111.00 \$13,216.65 | BID TOTAL | . = \$ 231,587.30 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 2,900.00 | Tons | 0.65 | 1,885.00 |
|--------------------|---------|----------|------|------|----------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Largetooth Aspen 10%; Trembling Aspen 90%. Maple Species Pulpwood includes: Red Maple 40%; Sugar Maple 60%.

Mixed Product Description:

Ash Pulp & Bolts includes: Bolts 40%; Pulpwood 60%. Balsam Fir Pulp & Bolts includes: Bolts 35%; Pulpwood 65%. Basswood Pulp & Bolts includes: Bolts 45%; Pulpwood 55%. Paper Birch Pulp & Bolts includes: Bolts 25%; Pulpwood 75%. White Spruce Pulp & Bolts includes: Bolts 45%; Pulpwood 55%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across county and State land.

- County access has been granted and is part of this permit. A county access agreement will become part of the sale terms and condition for this permit. If St. Louis County assess a fee due to timber, regeneration, or land damages associated with access, the permittee will be responsible for payment to St. Louis County.

Marketing Conditions:

Sale is located 7 miles south east of Floodwood off Hingeley Road. Permittee can follow Hwy 8 east of Floodwood for 3 miles then turn right onto Hingeley Road. Follow Hingeley Road for 3 miles and the access trail will be on the east side of the road.

Permittee will have to travel 2 miles on existing trail to get to the sale.

Road re-opening and winter only operations will be the operational constraints that will adjust the base price.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: +5% Stand Density: 0% Operational Constraints: -10% Other Price Factor: 0%

Appraiser:

Cody Crawford

(Appraisal ID 16606-0; Cutting Block ID 19416-0)

TRACT B3 COUNTY: AITKIN

AREA: AITKIN AREA

ACRES: 31.1

Permit Number: B015266 Expiration Date: 05/31/2024

> Purchased By: Potlatch Deltic Land & Lumber, LLC Address: 50518 Co Rd 45, Bemidji, MN 56601

NESW, NWSE, SENE, SENW, SWNE of Section 36 - Township 52, Range 26W.

| | | | | | APPRAISED | | BID %: 51 | |
|---|----------------------|---------------------------------------|----------|------|-------------------------|----------------------------|---------------|-------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | NORWAY PINE | WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | 1,335.00 | Cd | 60.95 | 81,368.25 | 92.03 | 122,860.05 |
| + | WHITE SPRUCE | WOODSRUN MIXED PRODUCTS | 205.00 | Cd | 28.20 | 5,781.00 | 42.58 | 8,728.90 |
| | PAPER BIRCH | PULPWOOD | 15.00 | Cd | 11.50 | 172.50 | 11.50 | 172.50 |
| | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$87,321.75 \$13,098.26 | BID TOTAL | . = \$ 131,761.45 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BIOMASS | 640.00 Tons | 0.65 | 416.00 | |
|----------------------------|-------------|------|--------|--|
|----------------------------|-------------|------|--------|--|

Mixed Product Description:

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 35%; Pulpwood 15%; Sawtimber (Softwood Only) 50%. White Spruce Woodsrun Mixed Products includes: Bolts 55%; Pulpwood 25%; Sawtimber (Softwood Only) 20%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Slash Disposal:

- Tightly pile slash on landings as designated by TSA. Piles should be free of dirt, stumps, root wads, and prohibited materials. Piles should be placed a minimum of 70 feet away from standing timber.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

Highway 169 is one mile east of the sale. Access is on 645th Lane (road on south side of the Hill City airport landing strip). Turns into State Forest MMR 1860 at the eastern tree line.

Buckthorn is patchy, but present on the site. Equipment should stay within sale boundaries and access roads only.

Snowmobile trail and ATV trails throughout the sale. OHV traffic will be fairly frequent.

Start of MMR 1860 (access route) is a sloped road that has a history of washing out if not maintained. Maintain road shape and river rock surface as needed if hauling in the Summer/Fall months.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Josiah Michael Emerson

TRACT B4 COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 220.0

Permit Number: B015267 Expiration Date: 05/31/2024

> Purchased By: Address:

NENW,NESW,NWNE,NWNW,NWSW,SENW,SWNE,SWNW of Section 16 - Township 55, Range 11W. NESW,NWSE,SESW,SWSE of Section 16 - Township 55, Range 11W.

| | | | | | APPR | AISED | BID: | |
|---|-----------------|--------------------------|----------|------|--------------------------|---------------------------|----------|------------------|
| | | | | | UNIT | | UNIT | |
| | SPECIES | PRODUCT | VOLUME | UNIT | PRICE | \$ VALUE | PRICE | \$ VALUE |
| + | MIXED SPRUCE | PULP & BOLTS | 3,345.00 | Cd | 3.83 | 12,811.35 | 3.83 | 12,811.35 |
| + | - ASPEN SPECIES | PULPWOOD | 975.00 | Cd | 4.71 | 4,592.25 | 4.71 | 4,592.25 |
| + | TAMARACK | PULP & BOLTS | 670.00 | Cd | 2.10 | 1,407.00 | 2.10 | 1,407.00 |
| | PAPER BIRCH | PULPWOOD | 45.00 | Cd | 2.50 | 112.50 | 2.50 | 112.50 |
| | NORWAY PINE | PULP & BOLTS | 10.00 | Cd | 6.75 | 67.50 | 6.75 | 67.50 |
| _ | + BID SPECIES * | SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$18,990.60 \$2,848.59 | BID TOTA | L = \$ 18,990.60 |

Optional Timber (may be purchased with an Added Timber Agreement):

| BALSAM FIR | PULP & BOLTS | 320.00 Cd | 1.89 | 604.80 |
|--------------------|--------------|---------------|------|----------|
| ANY LISTED SPECIES | BIOMASS | 2,100.00 Tons | 0.65 | 1,365.00 |

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 5%; Trembling Aspen 95%. Mixed Spruce Pulp & Bolts includes: Black Spruce 55%; White Spruce 45%.

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 15%; Pulpwood 85%. Mixed Spruce Pulp & Bolts includes: Bolts 35%; Pulpwood 65%. Norway Pine Pulp & Bolts includes: Bolts 70%; Pulpwood 30%. Tamarack Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Cutting and Felling:

- Harvest trembling aspen, Balm of Gilead, paper birch, tamarack, red pine, and spruce. Balsam fir is optional timber (Cutting Blocks 1 and 2).

- Fell all live black spruce equal to or greater than 5 feet tall (Cutting Blocks 1 and 2).

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

Sale Conditions:

- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge (Cutting Block 2).
- Access is across county land (Cutting Blocks 1 and 2).

- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale (Cutting Blocks 1 and 2).

- The sale will expire 5/31/2024 due to spruce budworm and dwarf mistletoe (Cutting Blocks 1 and 2).

Marketing Conditions:

Sale is located on Wales road, 18.5 miles North of Two Harbors. Access uses both the Wales county gravel pit and Wikholm Road as access. The state snowmobile trail also travels down both these roads. A Lake county access permit has been obtained.

Due to crossing lowland for access and amount of lowland general harvest area, operator should plan on frozen ground operations.

White spruce and balsam fir are in a declining state due to spruce budworm (95% affected and 15% mortality as of 9/21/21),

01/12/2022 REGULAR AUCTION - SALE #1

prices and sale expiration adjusted.

Permittee should expect at least 1.6 miles of new road construction with merchantable timber and including a stream

crossing on cutting block 2.

-10% operational constraint due to frozen ground sale operations.

There is a small adjacent red pine thinning available as an informal sale.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -15% Stand Density: 0% Operational Constraints: -10% Other Price Factor: -50% (Spruce budworm)

Appraiser:

Brian Patrick Schiller

(Appraisal ID 17336-0; Cutting Block ID 20153-0, 20156-0)

TRACT B5 COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 146.5

Permit Number: B015268 Expiration Date: 05/31/2025

> Purchased By: Address:

Address:

NENE,NENW,NESW,NWNE,NWNW,NWSW,SENW,SWNE,SWNW of Section 16 - Township 56, Range 11W.

| | | | | | | AISED | BID: | |
|---|----------------------|-----------------------|----------|------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | BLACK SPRUCE | PULPWOOD | 3,000.00 | Cd | 9.00 | 27,000.00 | 9.00 | 27,000.00 |
| + | TREMBLING ASPEN | PULP & BOLTS | 780.00 | Cd | 19.00 | 14,820.00 | 19.00 | 14,820.00 |
| + | TAMARACK | PULP & BOLTS | 660.00 | Cd | 9.60 | 6,336.00 | 9.60 | 6,336.00 |
| | PAPER BIRCH | PULP & BOLTS | 45.00 | Cd | 11.00 | 495.00 | 11.00 | 495.00 |
| _ | + BID SPECIES * SOLI | O ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$48,651.00 \$7,297.65 | BID TOTA | L = \$ 48,651.00 |

Optional Timber (may be purchased with an Added Timber Agreement):

| BALSAM FIR | PULPWOOD | 320.00 | Cd | 2.50 | 800.00 |
|--------------------|----------|----------|------|------|----------|
| ANY LISTED SPECIES | BIOMASS | 2,389.00 | Tons | 0.65 | 1,552.85 |

Mixed Product Description:

Paper Birch Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Tamarack Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.

Trembling Aspen Pulp & Bolts includes: Bolts 90%; Pulpwood 10%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.
- Frozen ground access across private.

Sale Conditions:

- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
- Access is across private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

The sale access is across private land. It is the permit holder's responsibility to obtain permission to cross private lands. There is an access agreement available for the permit holder and private landowner. Please contact the Two Harbors Area office for the Tentmakers Inc. contact information and a draft of the terms and conditions.

The sale is accessed from the Murphy Lake Road. There is an existing combination summer/winter road system in place that accesses sale. However, approximately 0.5 miles of new road construction may be needed to access southwest portion of the sale.

In addition to the other price adjustments, balsam fir is salvage priced (-50%) due to spruce budworm disease. Approximately 100% infection, low live crown ratios, and >10% mortality.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -10% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Trevor Karl Poyhonen

(Appraisal ID 17340-0; Cutting Block ID 20161-0)

TRACT B6 COUNTY: ITASCA

AREA: DEER RIVER AREA

ACRES: 33.3

Permit Number: B015269 Expiration Date: 05/31/2024

> Purchased By: Sappi Cloquet LLC Address: 20 N. 22nd Street, Cloquet, MN 55720

NENE, SENE of Section 36 - Township 58, Range 24W.

| | | | | | APPR | APPRAISED | | %: 137 |
|---|---------------|--------------------------|----------|------|-------------------------|---------------------------|---------------|------------------|
| 5 | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | PULP & BOLTS | 1,145.00 | Cd | 19.95 | 22,842.75 | 47.28 | 54,135.60 |
| | BALSAM FIR | PULPWOOD | 90.00 | Cd | 5.25 | 472.50 | 5.25 | 472.50 |
| | PAPER BIRCH | PULPWOOD | 15.00 | Cd | 10.50 | 157.50 | 10.50 | 157.50 |
| - | BID SPECIES | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$23,472.75 \$3,520.91 | BID TOTA | L = \$ 54,765.60 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 580.00 Tons | 0.65 | 377.00 |
|--------------------|---------|-------------|------|--------|
| | | | | |

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Largetooth Aspen 70%; Trembling Aspen 30%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

There is access to both parts of the harvest directly off of County Rd 336. Access is built up fairly well but may require a little gravel if the ground is not frozen.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: -10% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Christopher J. Bergquist

(Appraisal ID 17241-0; Cutting Block ID 20044-0)

TRACT B7 COUNTY: ST. LOUIS

AREA: HIBBING AREA

ACRES: 43.0

Permit Number: B015270 Expiration Date: 05/31/2024

Purchased By: Sappi Cloquet LLC

Address: 20 N. 22nd Street, Cloquet, MN 55720

NESE, NESW, NWSE, SESW, SWSE of Section 16 - Township 60, Range 20W.

| | | | | | APPRAISED | | BID %: 105 | |
|---|--------------------|-----------------------|--------|------|--------------------------|---------------------------|---------------|------------------|
| 5 | PECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | TREMBLING ASPEN | PULP & BOLTS | 875.00 | Cd | 22.80 | 19,950.00 | 46.74 | 40,897.50 |
| + | JACK PINE | PULP & BOLTS | 180.00 | Cd | 12.00 | 2,160.00 | 24.60 | 4,428.00 |
| | PAPER BIRCH | PULPWOOD | 5.00 | Cd | 12.00 | 60.00 | 12.00 | 60.00 |
| 4 | BID SPECIES * SOLD |) ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$22,170.00 \$3,325.50 | BID TOTA | _ = \$ 45,385.50 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BI | IOMASS | 430.00 Tons | 0.78 | 335.40 |
|-----------------------|--------|-------------|------|--------|
|-----------------------|--------|-------------|------|--------|

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 20%; Pulpwood 80%. Trembling Aspen Pulp & Bolts includes: Bolts 10%; Pulpwood 90%.

Season of Operations:

- Conduct sale operations on dry or frozen soil conditions only, except with written permission from State.

Slash Disposal:

- Lop and scatter slash evenly over the harvest site to within 2 feet of the ground.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 1/4 mile off of Hwy 73 along the Taconite Trail with good summer access.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Daniel J. Prazak

(Appraisal ID 17246-0; Cutting Block ID 19964-0)

TRACT B8 COUNTY: ST. LOUIS

AREA: TOWER AREA

ACRES: 106.9

Permit Number: B015271 Expiration Date: 05/31/2024

Purchased By: Hedstrom Lumber Company Inc.

Address: 1504 Gunflint Trail, Grand Marais, MN 55604

GL01,NENW,NESW,NWNE,NWSW,SENW,SESW,SWNE,SWNW,SWSW of Section 36 - Township 64, Range 13W.

| | | | | | APPRAISED | | BID %: 76 | |
|---|-----------------------|----------------------------|----------|------|----------------------------|---------------------------|---------------|------------------|
| | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| ÷ | NORWAY PINE | WOODSRUN MIXED PRODUCTS | 1,200.00 | Cd | 17.66 | 21,192.00 | 31.08 | 37,296.00 |
| + | WHITE PINE | WOODSRUN MIXED PRODUCTS | 600.00 | Cd | 16.39 | 9,834.00 | 28.85 | 17,310.00 |
| + | ASPEN SPECIES | PULPWOOD | 100.00 | Cd | 10.45 | 1,045.00 | 18.39 | 1,839.00 |
| | BALSAM FIR | PULPWOOD | 80.00 | Cd | 2.75 | 220.00 | 2.75 | 220.00 |
| | NORTHERN HARDWOODS | PULPWOOD | 80.00 | Cd | 5.50 | 440.00 | 5.50 | 440.00 |
| | JACK PINE | PULPWOOD | 40.00 | Cd | 3.30 | 132.00 | 3.30 | 132.00 |
| | MIXED SPRUCE | PULPWOOD | 20.00 | Cd | 4.95 | 99.00 | 4.95 | 99.00 |
| _ | + BID SPECIES + | SOLD ON APPRAISED VOLUME | | | SED TOTAL = E PAYMENT = | \$32,962.00 \$4,944.30 | BID TOTA | L = \$ 57,336.00 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 1,110.00 | Tons | 0.65 | 721.50 |
|--------------------|---------|----------|------|------|--------|
| | | | | | |

Mixed Species Description:

Aspen Species Pulpwood includes: Largetooth Aspen 2%; Trembling Aspen 98%. Mixed Spruce Pulpwood includes: Black Spruce 50%; White Spruce 50%. Northern Hardwoods Pulpwood includes: Paper Birch 35%; Red Maple 65%.

Mixed Product Description:

Norway Pine Woodsrun Mixed Products includes: Bolts 40%; Pulpwood 30%; Sawtimber (Softwood Only) 30%. White Pine Woodsrun Mixed Products includes: Bolts 40%; Pulpwood 20%; Sawtimber (Softwood Only) 40%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located approximately 13 miles north of Ely down the Hanson Lake Rd. Thinnings average dbh red pine - 8 inches and 4 sticks white pine - 8 inches and 4 sticks

Final harvest average dbh red pine - 16 inches and 7 sticks white pine - 20 inches and 8 sticks

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -15% Stand Density: -5% Operational Constraints: 0%

01/12/2022 REGULAR AUCTION - SALE #1

Other Price Factor: -25% (-15 for Reoffer and -10 for long haul)

Appraiser:

Keith Flood

(Appraisal ID 16819-0; Cutting Block ID 19658-0)

TRACT B9 COUNTY: KOOCHICHING

AREA: LITTLEFORK AREA

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ACRES: 88.5
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Permit Number: B015272 Expiration Date: 05/31/2024

Purchased By: Nelson Brothers Logging LLC Address: 911 - 4th St NWBox 437, Big Falls, MN 56627

GL05,GL06,GL07 of Section 5; GL08 of Section 4 - Township 64, Range 26W. GL06,GL07 of Section 5; GL05,GL08 of Section 4 - Township 64, Range 26W.

| | | | | | APPRAISED | | BID %: 93 | |
|---|---------------|----------------------------|----------|----|--------------------------|----------------------------|---------------|-------------------|
| S | PECIES | PRODUCT | VOLUME | | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | ASPEN SPECIES | S PULPWOOD | 2,065.00 | Cd | 21.80 | 45,017.00 | 42.07 | 86,874.55 |
| + | MIXED SPRUCE | PULP & BOLTS | 1,095.00 | Cd | 26.23 | 28,721.85 | 50.62 | 55,428.90 |
| | ASH | PULPWOOD | 140.00 | Cd | 6.90 | 966.00 | 6.90 | 966.00 |
| | BALSAM FIR | PULPWOOD | 71.00 | Cd | 5.75 | 408.25 | 5.75 | 408.25 |
| | PAPER BIRCH | PULPWOOD | 40.00 | Cd | 11.50 | 460.00 | 11.50 | 460.00 |
| | JACK PINE | PULP & BOLTS | 15.00 | Cd | 20.70 | 310.50 | 20.70 | 310.50 |
| | TAMARACK | PULPWOOD | 15.00 | Cd | 6.90 | 103.50 | 6.90 | 103.50 |
| + | BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | SED TOTAL = PAYMENT = | \$75,987.10 \$11,398.07 | BID TOTAL | _ = \$ 144,551.70 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BIOMASS | 1,580.00 Tons | 0.65 | 1,027.00 |
|----------------------------|---------------|------|----------|
|----------------------------|---------------|------|----------|

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%. Mixed Spruce Pulp & Bolts includes: Black Spruce 6%; White Spruce 94%.

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%. Mixed Spruce Pulp & Bolts includes: Bolts 77%; Pulpwood 23%.

Cutting and Felling:

- Fell all live black spruce equal to or greater than 5 feet tall (Cutting Blocks 1 and 2).

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State (Cutting Blocks 1 and 2).

Sale Conditions:

- Permission to cross county land must be obtained by permittee (Cutting Blocks 1 and 2).

Marketing Conditions:

Access is 11 miles south of Big Falls off of highway 6 and 1 mile on existing winter road though county land. Or half a mile off town road 83 though county land on existing winter roads.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Alex L. Wirth

TRACT B10 COUNTY: KOOCHICHING

AREA: LITTLEFORK AREA

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ACRES: 34.5
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Permit Number: B015273 Expiration Date: 05/31/2024

Purchased By: DeLack Logging Inc.

Address: PO Box 354, Littlefork, MN 56653

NESW,NWSE,NWSW,SESW,SWNE,SWNW of Section 4 - Township 65, Range 24W.

| | | | | APPR | AISED | BID %: 35 | |
|---------------|--|--------|------|-----------------------------|---------------------------|---------------|------------------|
| SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + NORWAY PI | IE WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | 590.00 | Cd | 58.30 | 34,397.00 | 78.71 | 46,438.90 |
| JACK PINE | PULP & BOLTS | 20.00 | Cd | 19.80 | 396.00 | 19.80 | 396.00 |
| BALSAM FIR | PULPWOOD | 5.00 | Cd | 5.50 | 27.50 | 5.50 | 27.50 |
| + BID SPECIES | ★ SOLD ON APPRAISED VOLUME | | | ISED TOTAL = E PAYMENT = | \$34,820.50 \$5,223.08 | BID TOTA | L = \$ 46,862.40 |

| Optional Timber (may be purchased with an Added Timber Agreement): | | | | | | | |
|--|---------|-------------|------|--------|--|--|--|
| ANY LISTED SPECIES | BIOMASS | 270.00 Tons | 0.65 | 175.50 | | | |

Mixed Product Description:

Jack Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.

Norway Pine Woodsrun Sawtimber (Softwood only) includes: Bolts 21%; Pulpwood 15%; Sawtimber (Softwood Only) 64%.

Season of Operations:

- Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and county land.

Marketing Conditions:

Dry summer harvest. Furthest access is .8 miles on established trail. Access goes through Old Growth. Access roads going through Old Growth cannot be expanded.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: +5% Stand Density: -5% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Brittney Kathleen King

(Appraisal ID 16925-0; Cutting Block ID 18305-0)

TRACT B11 COUNTY: ST. LOUIS

AREA: TOWER AREA

ACRES: 146.9

Permit Number: B015274 Expiration Date: 05/31/2024

Purchased By: DeLack Logging Inc.

Address: PO Box 354, Littlefork, MN 56653

NESW,NWNW,NWSW,SENW,SESE,SESW,SWNE,SWNW,SWSE,SWSW of Section 26 - Township 66, Range 19W.

| | | | | APPRAISED | | BID %: 51 | | |
|---|----------------------|---------------------|----------|-----------|-------------------------|-----------------------------|---------------|-------------------|
| | SPECIES | PRODUCT | VOLUME | | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | TREMBLING ASPEN | PULPWOOD | 5,200.00 | Cd | 21.85 | 113,620.00 | 32.99 | 171,548.00 |
| | MIXED HARDWOODS | PULPWOOD | 400.00 | Cd | 11.50 | 4,600.00 | 11.50 | 4,600.00 |
| | BASSWOOD | PULPWOOD | 300.00 | Cd | 8.05 | 2,415.00 | 8.05 | 2,415.00 |
| | + BID SPECIES * SOLD | ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$120,635.00 \$18,095.25 | BID TOTAL | . = \$ 178,563.00 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES BIOMASS | 2,800.00 Tons | 0.65 | 1,820.00 |
|----------------------------|---------------|------|----------|
|----------------------------|---------------|------|----------|

Mixed Species Description:

Mixed Hardwoods Pulpwood includes: Paper Birch 50%; Red Maple 50%.

Season of Operations:

- Conduct sale operations on frozen/ dry soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

This sale can be found 8 miles up the elephant lake road. Turning left on to Clover road. The majority of this sale can be reached during a normal summer or fall.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0% Stand Density: +10% Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Kayla R. Johnson

(Appraisal ID 16678-0; Cutting Block ID 19183-0)

TRACT B12 COUNTY: CASS

AREA: DEER RIVER AREA

Permit Number: B015275 Expiration Date: 05/31/2024

Purchased By: Rieger Logging Inc.

Address: 61559 Co Road 26, Northome, MN 56661

NWSW,SWSW of Section 9; GL02,SWNE of Section 4; SESE of Section 8 - Township 145, Range 27W. NESE,NWSE of Section 35 - Township 146, Range 27W.

| | | | | | APPRAISED | | BID %: 72 | |
|---|-----------------|--------------------------|--------|------|-------------------------|---------------------------|---------------|------------------|
| 5 | SPECIES | PRODUCT | VOLUME | UNIT | UNIT PRICE | \$ VALUE | UNIT PRICE | \$ VALUE |
| + | NORWAY PINE | PULP & BOLTS | 520.00 | Cd | 18.90 | 9,828.00 | 32.51 | 16,905.20 |
| | PAPER BIRCH | PULPWOOD | 20.00 | Cd | 10.50 | 210.00 | 10.50 | 210.00 |
| | BALSAM FIR | PULPWOOD | 15.00 | Cd | 5.25 | 78.75 | 5.25 | 78.75 |
| | TREMBLING ASPEN | N PULPWOOD | 15.00 | Cd | 19.95 | 299.25 | 19.95 | 299.25 |
| + | BID SPECIES * | SOLD ON APPRAISED VOLUME | | | ED TOTAL = PAYMENT = | \$10,416.00 \$1,562.40 | BID TOTA | L = \$ 17,493.20 |

Optional Timber (may be purchased with an Added Timber Agreement):

| ANY LISTED SPECIES | BIOMASS | 90.00 Tons | 0.65 | 58.50 |
|--------------------|---------|------------|------|-------|
|--------------------|---------|------------|------|-------|

Mixed Product Description:

Norway Pine Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Cutting and Felling:

- Full tree skidding preferred in stand 1025.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.
- Growing season harvest required for clearcut stand 1025.

Slash Disposal:

- Tightly pile slash on landings as designated by TSA. Piles should be free of dirt, stumps, root wads, and prohibited materials. Piles should be placed a minimum of one tree height away from standing timber.

Sale Conditions:

- Best access for stand 41 is across approximately 1/4 miles US Forest Service roads. Other 2 stands have public road access. If using USFS system roads, the permit holder shall obtain a road use permit from the USFS District Office before beginning sale operations. Provisions of this permit will become part of the terms and conditions for this sale.

Marketing Conditions:

Sale is comprised of 3 non-adjacent pine stands, 2 thinnings and a final harvest.

Price Adjustments:

Road Construction Costs: +10% Haul Distance to Nearest Mill: 0% Stand Density: 0% Operational Constraints: -5% Other Price Factor: 0%

Appraiser:

John J. Segari

Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Offices:

DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA - ORR FIELD STATION, CLOQUET AREA, TWO HARBORS AREA, LITTLEFORK AREA

The right is reserved to reject any and all bids.

For the Commissioner MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By:

Authorized Signature Division Of Forestry

Dated: January 12, 2022

DEER RIVER AREA, AITKIN AREA, HIBBING AREA, TOWER AREA, CLOQUET AREA, TWO HARBORS AREA, LITTLEFORK AREA

| SUMMARY FOR SOLD TRACTS | | | | | | | |
|--|-----------------------------------|---|------------------|------------------------------------|---------------------------|--|--|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | SOLD AVERAGE UNIT PRICE | TOTAL SOLD \$ VALUE | | |
| PULP & BOLTS | ASH | 618.00 | Cd | 24.68 | 15,255.26 | | |
| | ASPEN SPECIES | 1,145.00 | Cd | 47.28 | 54,135.60 | | |
| | TREMBLING ASPEN | 875.00 | Cd | 46.74 | 40,897.50 | | |
| | PAPER BIRCH | 236.00 | Cd | 19.40 | 4,578.64 | | |
| | MAPLE SPECIES | 426.00 | Cd | 25.17 | 10,722.42 | | |
| | BASSWOOD | 184.00 | Cd | 10.14 | 1,865.22 | | |
| | YELLOW BIRCH | 17.00 | Cd | 14.04 | 238.68 | | |
| | OAK SPECIES | 58.00 | Cd | 21.16 | 1,227.28 | | |
| | NORWAY PINE | 520.00 | Cd | 32.51 | 16,905.20 | | |
| | JACK PINE | 215.00 | Cd | 23.88 | 5,134.50 | | |
| | WHITE SPRUCE | 550.00 | Cd | 46.85 | 25,767.50 | | |
| | BALSAM FIR | 30.00 | Cd | 10.95 | 328.50 | | |
| | BLACK SPRUCE | 6.00 | Cd | 13.82 | 82.92 | | |
| | TAMARACK | 74.00 | Cd | 8.28 | 612.72 | | |
| | MIXED SPRUCE | 1,095.00 | Cd | 50.62 | 55,428.90 | | |
| WOODSRUN MIXED | WHITE PINE | 600.00 | Cd | 28.85 | 17,310.00 | | |
| PRODUCTS | NORWAY PINE | 1,200.00 | Cd | 31.08 | 37,296.00 | | |
| | WHITE SPRUCE | 205.00 | Cd | 42.58 | 8,728.90 | | |
| PULPWOOD | ASH | 140.00 | Cd | 6.90 | 966.00 | | |
| | ASPEN SPECIES | 7,120.00 | Cd | 46.98 | 334,466.85 | | |
| | TREMBLING ASPEN | 5,215.00 | Cd | 32.95 | 171,847.25 | | |
| | PAPER BIRCH | 95.00 | Cd | 11.16 | 1,060.00 | | |
| | MAPLE SPECIES | 230.00 | Cd | 10.00 | 2,300.00 | | |
| | NORTHERN HARDWOODS | 80.00 | Cd | 5.50 | 440.00 | | |
| | BASSWOOD | 300.00 | Cd | 8.05 | 2,415.00 | | |
| | JACK PINE | 40.00 | Cd | 3.30 | 132.00 | | |
| | BALSAM FIR | 261.00 | Cd | 4.62 | 1,207.00 | | |
| | TAMARACK | 15.00 | Cd | 6.90 | 103.50 | | |
| | MIXED SPRUCE | 20.00 | Cd | 4.95 | 99.00 | | |
| | MIXED HARDWOODS | 400.00 | | 11.50 | 4,600.00 | | |
| BIOMASS | ANY LISTED SPECIES (optional) | 11,484.00 | Tons | - | 0.00 | | |
| WOODSRUN SAWTIMBER (SOFTWOOD ONLY) | NORWAY PINE | 1,925.00 | Cd | 87.95 | 169,298.95 | | |
| TOTAL SOLD TRACTS CONVERTED TO CORDS: TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: TOTAL ACRES SOLD: SOLD TRACT NUMBERS: TOTAL NUMBER OF TRACTS SOLD: | | \$ 537,890.84 \$ 985,451.29 837.1 1, 2, 3, 6, 7, 8 | 8, 9, 10, 11, 12 | | | | |
| SUMMARY FOR UNSOLD TRACTS | | | | | | | |
| PRODUCT | SPECIES | TOTAL | UNIT | APPRAISED AVERAGE UNIT PRICE | APPRAISED \$ VALUE | | |
| PULP & BOLTS | TREMBLING ASPEN | 780.00 | | 19.00 | 14,820.00 | | |
| | PAPER BIRCH | 45.00 | | 11.00 | 495.00 | | |
| | NORWAY PINE | 43.00 | | 6.75 | 67.50 | | |
| | | 320.00 | | 1.89 | 604.80 | | |
| | BALSAM FIR (optional) TAMARACK | 1,330.00 | | 5.82 | 7,743.00 | | |
| | | 1,000.00 | ou | 0.02 | 1,143.00 | | |

- SUMMARY SHEET (Continued) -

| SUMMARY FOR UNSOLD TRACTS | | | | | | | | |
|---------------------------|--|---------------------------------------|----------|------------------------------------|---|--|--|--|
| PRODUCT | SPECIES | TOTAL VOLUME | UNIT | APPRAISED AVERAGE UNIT PRICE | APPRAISED \$ VALUE | | | |
| | MIXED SPRUCE | 3,345.00 | Cd | 3.83 | 12,811.35 | | | |
| PULPWOOD | ASPEN SPECIES PAPER BIRCH BALSAM FIR (<i>optional</i>) BLACK SPRUCE | 975.00 45.00 320.00 3,000.00 | Cd Cd | 4.71 2.50 2.50 9.00 | 4,592.25 112.50 800.00 27,000.00 | | | |
| | ANY LISTED SPECIES (optional) TAL UNSOLD TRACTS CONVERTED TO CORDS: PRAISED DOLLAR VALUE OF UNSOLD TRACTS: TOTAL ACRES UNSOLD: UNSOLD TRACT NUMBERS: TOTAL NUMBER OF TRACTS UNSOLD: | \$ 67,641.60 366.5 4, 5 | Tons | 0.65 | 2,917.85 | | | |